Dear

Freedom of Information Response (Our Ref: K/20/389)

Thank you for your Freedom of Information (FOI) request dated 2 October 2020, reference K/20/389.

Your request read:

“This is a request for information through the Freedom of Information Act.

1. What was the total market value of the university’s investment portfolio(s) on the 30th September 2020? If you are going to provide this information through your Annual Accounts/Financial Statements, please provide the specific page number, section and row that the value can be found on. For example, page 28, section 5 “Investments” line “overall investment value”.

2. On the 30th September 2020, were the institution's investment portfolio(s) managed directly by the institution, indirectly by [an] external fund manager(s), or a combination of both?

3. If the university uses external fund manager(s) to manage investment portfolios, please provide the name of each fund manager used, along with the percentage of the total investment funds that they were managing on the 30th September 2020.
   - Please present this information in this format:

<table>
<thead>
<tr>
<th>Fund manager name</th>
<th>Percentage of total investment funds managed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Schroders</td>
<td>47%</td>
</tr>
<tr>
<td>CCLA</td>
<td>49%</td>
</tr>
<tr>
<td>University</td>
<td>4%</td>
</tr>
</tbody>
</table>

4. If the institution invests directly, please provide the details of companies invested in (by way of all investment portfolios), including the full names of each company invested in, and the market value invested in each company on the 30th September 2020. Please provide this information in a spreadsheet format.

5. If the university holds investments through [an] external fund manager(s), please provide the investment portfolio for that manager on the 30th September 2020, including the market value for each company that forms part of your investment portfolio(s) with them. Please provide this information at a company level in a spreadsheet and/or the format that this information is provided to you by your fund manager(s). For example, see here: https://www.whatdotheyknow.com/request/181963/response/451377/attach/3/FOI%201282%20Investments%20Nov%202013.pdf?cookie_passthrough=1”

The University of Leeds holds this information. For your convenience we have responded to each of your questions in turn below.
1. **What was the total market value of the university's investment portfolio(s) on the 30th September 2020?**

The total market value of the University of Leeds’ Investment portfolio on 30 September 2020 was £86,580,000.

2. **On the 30th September 2020, were the institution's investment portfolio(s) managed directly by the institution, indirectly by [an] external fund manager(s), or a combination of both?**

A combination of both.

3. **If the university uses external fund manager(s) to manage investment portfolios, please provide the name of each fund manager used, along with the percentage of the total investment funds that they were managing on the 30th September 2020.**

Sarasin & Partners manage 92% of the total investment funds. The remaining 8% is managed by the University.

4. **If the institution invests directly, please provide the details of companies invested in (by way of all investment portfolios), including the full names of each company invested in, and the market value invested in each company on the 30th September 2020. Please provide this information in a spreadsheet format.**

Please find this information contained within the attached spreadsheet.

5. **If the university holds investments through [an] external fund manager(s), please provide the investment portfolio for that manager on the 30th September 2020, including the market value for each company that forms part of your investment portfolio(s) with them.**

Please find this information contained within the attached PDF.

We hope this information is helpful. If you have any questions about this email, however, please do not hesitate to contact us on foi@leeds.ac.uk

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you can request an Internal Review. Requests for Internal Review should be made in writing using the following contact information:

Post: Mr D Wardle  
Deputy Secretary  
The University of Leeds  
Leeds  
LS2 9JT
Requests for Internal Review should be submitted within 40 working days of receiving the University’s response to your request. Further information about how the University manages Freedom of Information requests and about our complaints procedure is also available on our website (www.leeds.ac.uk).

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review/complaints procedure provided by the University. The Information Commissioner can be contacted at: Information Commissioner’s Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF.

Kind regards

Chloe Wilkins
Freedom of Information Officer

Secretariat
University of Leeds