Dear

Freedom of Information Response (Our Ref: K/20/477)

Thank you for your clarified Freedom of Information (FOI) request dated 1 February 2021, reference K/20/477.

Your original request read:

“The exact amount that the university of Leeds has invested, as endowments, in High Speed Rail in the financial year April 6th 2020 - April 5th 2021.”

Your clarification email read:

“I would like to request the information for each of the bullet points you highlighted.”

The bullet points in question are set out below:

- “New investment, within the endowment investment portfolio managed by Sarasin & Partners, in companies involved in the supply of goods or services for High Speed Rail (HSR), or;
- New endowment accounts created within the University to support HSR, or;
- Investment in HSR from existing endowment accounts, or;
- Something else.”

The University of Leeds holds some information relevant to your request. Please find the information we hold set out below.

1. New investment, within the endowment investment portfolio managed by Sarasin & Partners, in companies involved in the supply of goods or services for High Speed Rail (HSR)

   High Speed Rail 4.375% 4/28-11/38 bond. This investment cost £117,500 and was held throughout the period.

   Network Rail Infrastructure 4.75% 29/11/35 bond. This investment cost £125,123 and was held at 6 April 2020 but sold on 14 January 2021.

   The portfolio is not otherwise invested in any company that specifically supplies goods or services to HSR.

2. New endowment accounts created within the University to support HSR

3. Investment in HSR from existing endowment accounts
We hope this information is helpful. If you have any questions about this email, however, please do not hesitate to contact us on foi@leeds.ac.uk

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you can request an Internal Review. Requests for Internal Review should be made in writing using the following contact information:

Post: Mr D Wardle
Deputy Secretary
The University of Leeds
Leeds
LS2 9JT

Email: foi@leeds.ac.uk

Requests for Internal Review should be submitted within 40 working days of receiving the University’s response to your request. Further information about how the University manages Freedom of Information requests and about our complaints procedure is also available on our website (www.leeds.ac.uk).

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. Generally, the ICO cannot make a decision unless you have exhausted the review/complaints procedure provided by the University. The Information Commissioner can be contacted at: Information Commissioner’s Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF.

Yours sincerely

Chloe Wilkins
Freedom of Information Officer
E: foi@leeds.ac.uk